

EXECUTIVE SHAREHOLDER AND TRUSTEE COMMITTEE

THURSDAY, 24TH FEBRUARY, 2022

SUPPLEMENTARY INFORMATION SHEET

Agenda No Item

5. **Supplementary Information Sheet (Pages 1 - 2)**

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EXECUTIVE SHAREHOLDER AND TRUSTEE COMMITTEE

24 FEBRUARY 2022

SUPPLEMENTARY INFORMATION

Procedure for the discharge of business at this meeting

**ITEM 4 GUILDFORD BOROUGH COUNCIL HOLDINGS LIMITED AND NORTHDOWNS
HOUSING LIMITED - VARIATION OF THE FINANCIAL ARRANGEMENTS
(Pages 7 - 12)**

Lead Councillor: Councillor Joss Bigmore, Leader of the Council

Lead Officer: Claire Morris, Resources Director

Recommendations to read as follows:

1. Approve the increase in the 25-year secure variable loan to NDHL to £15.18million.
2. Approve the investment of £9.22 million in equity shares in GBCH, to be drawn down alongside the loan to NDHL, of which £7,786,408 has already been invested.
3. Request that GBCH corrects the position in relation to the shares issued to the Council and the shareholdings in NDHL to address the issues **as set out in paragraph 4 of the report.**

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